



**FOR IMMEDIATE RELEASE**

**January 22, 2014**

**NEWS RELEASE**

**CONTACT:**

Toby Rittner  
President & CEO  
(614) 224-1300  
trittner@cdfa.net

**CDFA Board Member Gene Eagle Appointed  
President of the Arkansas Development Finance Authority**

Columbus, OH – CDFA Board Member Gene Eagle has been appointed President of the Arkansas Development Finance Authority by Arkansas Governor Mike Beebe. CDFA is proud to announce Eagle's promotion and the Council wishes him success in his new role.

Prior to being appointed President, Gene Eagle was the Vice President of Development Finance for the Authority. As Vice President he was responsible for the staffing, operation and management of the Authority's development finance programs. Tax exempt and taxable bonds issued under his direction involved a broad range of municipal finance projects for governmental entities, private enterprises and non-profit organizations. Mr. Eagle was also responsible for implementation and administration of two equity investment programs, the Arkansas Institution Fund, the Arkansas Risk Capital Matching Fund, the Seed and Angel Capital Network and the ADFA Co-Investment. Mr. Eagle routinely represented ADFA's interests with respect to Diamond State Ventures and the Arkansas Capital Corporation and was responsible for the legislative affairs for the ADFA development finance programs both at the State and Federal level.

Mr. Eagle's other work experience includes a private mortgage broker firm in Little Rock, Plunkett, Boerner and Associates, the Arkansas Economic Development Commission and Mclroy Bank in Fayetteville. Other business interests include involvement in agriculture, aquaculture and real estate. Mr. Eagle attended the University of Arkansas, Fayetteville and graduated in 1977 with a Bachelor of Science Degree in Management with a minor in Economics. Mr. Eagle has served as a CDFA Board Member since 1992, and was President from 1998-1999. The Arkansas Development Finance Authority (ADFA) administers funding in the form of tax exempt bonds and other debt instruments through its series of program activities. These activities are divided into three main categories: Economic Development, Homeownership, and Affordable Rental Housing. Each of these three categories resides over several specialized programs for funding disbursement. To learn more about ADFA and programs they offer, visit their website at [www.arkansas.gov/adfa](http://www.arkansas.gov/adfa).

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

*CDFA: Advancing Development Finance Knowledge, Networks & Innovation*

###